



Helping Small Businesses Grow Since 1981



Judi Anguiano — VP and Loan Officer, Reno

Judi has spent nearly eight years building a career one role at a time. She began as an administrative assistant in loan servicing, advanced to closing officer, and found her best fit as a loan officer. Today she underwrites SBA 504 loans and works with banks, brokers and borrowers through approval.

Back-to-Back Excellence!

SBA 504 Lender of the Year, again

NSDC was again recognized as the 2025 SBA 504 Certified Development Company Lender of the Year, first place for the State of Nevada.



A policy change worth knowing about

Effective July 4, 2026, the SBA clarified a policy that expands borrowing power. Under Policy Notice 5000-879058, a borrower's outstanding balance on a 7(a) loan no longer reduces the maximum available under the 504 program. Qualified businesses can access both sequentially. The update also confirms a single 504 project can include multiple eligible assets financed at the same time. Eligibility and limits remain subject to SBA requirements and review.

To our banking partners and borrowers, thank you.

Your trust is at the heart of this recognition, and we could not help as many Nevada businesses reach their goals without you.

We are proud to celebrate this moment, and even more excited for what lies ahead, together.

— **NSDC**

What the **New SBA Rules** Mean for You

\$5M

Max 504 financing
standard projects

\$5.5M

Small manufacturers &
qualifying energy

7(a)+504

Now available
sequentially

Start your path to ownership

SBA 504 Loan Fixed Rates | June 26'

20 Year

6.16%

Standard

6.17%

Refinance

5.91%

Manufacturing

25 Year

6.11%

Standard

6.12%

Refinance

5.87%

Manufacturing

The rate card exactly as it went out. Rates change every month — [see the current figures](#).

Nevada State Development Corporation • Las Vegas (702) 877-9111 • Reno (775) 770-1240

← May 2026 • All issues • July 2026 →